### Can Industrial Hemp Help Big Tobacco?



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Big Tobacco has been a major player in the global tobacco industry for decades. However, with the increasing demand for healthier alternatives and the rise of the industrial hemp industry, an unlikely partnership could be the solution both industries need. In this article, we will explore the potential benefits of incorporating industrial hemp into the operations of Big Tobacco.



# Can Industrial Hemp help big tobacco?: A marketing case for undergraduate and graduate business students. by Mohan Sarma(Kindle Edition)

★★★★★ 5 out of 5

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#### The Rise of Industrial Hemp

Industrial hemp, a non-psychoactive variety of the Cannabis sativa plant, has gained significant attention in recent years. With its versatile uses in various industries, including textiles, construction, and health products, the growth of the industrial hemp sector has been exponential.

One of the key advantages of industrial hemp is its sustainability. Unlike tobacco, which requires vast amounts of land, water, and pesticides, hemp is a crop that can be grown using fewer resources. Additionally, hemp can absorb toxins from the soil, making it an excellent choice for crop rotation and reducing the environmental impact of agricultural practices.

#### The Health Benefits of Hemp

As consumers become increasingly aware of the detrimental health effects of smoking, the demand for alternative options has surged. Industrial hemp can offer a potential solution for Big Tobacco to diversify its product offerings in a healthier direction.

Hemp contains cannabidiol (CBD),a compound known for its therapeutic properties. CBD has been extensively studied for its potential to aid in the treatment of various health conditions, including anxiety, chronic pain, and epilepsy. By incorporating CBD into their tobacco products, Big Tobacco could potentially attract health-conscious consumers who are looking for a safer, non-addictive smoking experience.

#### **Economic Opportunities**

The industrial hemp industry is a rapidly growing market with immense economic potential. By investing in hemp cultivation, Big Tobacco could expand its revenue streams and tap into a new customer base. Hemp-derived products such as CBD-infused cigarettes or hemp-based tobacco alternatives could become highly sought-after commodities, providing a competitive edge in the tobacco market.

Furthermore, hemp cultivation could create numerous job opportunities in regions where traditional tobacco farming is declining. This transition would not only benefit the tobacco industry but also support local economies and provide employment for communities that heavily rely on tobacco farming.

#### **Challenges and Regulation**

Despite the potential benefits, there are challenges and regulatory hurdles that Big Tobacco would need to overcome to fully embrace industrial hemp. The legal status of hemp varies across different countries, and stringent regulations exist regarding its cultivation and processing. However, with the right lobbying efforts

and the growing acceptance of hemp worldwide, these challenges can be addressed.

Additionally, there might be some resistance from anti-smoking advocates who argue that incorporating CBD into tobacco products doesn't justify their overall health risks. It would be essential for Big Tobacco to address these concerns and ensure responsible marketing and product safety to gain public trust.

As the tobacco industry faces increasing scrutiny and declining demand for traditional cigarettes, exploring new possibilities is crucial for its survival. Industrial hemp presents a unique opportunity for Big Tobacco to diversify its products, tap into the growing hemp market, and attract health-conscious consumers.

While there are challenges to overcome, the potential benefits of incorporating industrial hemp into the operations of Big Tobacco make it a promising avenue worth exploring. By embracing sustainability, promoting health benefits, and addressing regulatory concerns, Big Tobacco could potentially reinvent itself and create a more sustainable future.

Click here to read more about the potential partnership between industrial hemp and Big Tobacco!



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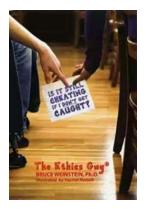
A marketing case for undergraduate and graduate business school students.

In 2019, Mount Ida Tobacco Company (MITC) is in the tobacco business. As a tobacco processor for the major cigarette manufacturers, they are concerned about changing smoking habits and demographics. MITC excels at connecting with farmers, aggregating their outputs to meet the volume needs of major tobacco product manufacturers. Ms. Miranda Goodwin, director for operations is concerned about replacing the revenue from tobacco operations, just over \$275M in 2018.



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